



## PRESS RELEASE

### **SWISH, A MAJOR FRENCH PLAYER IN B-TO-B ELECTRIC VEHICLE CHARGING, ANNOUNCES EUR 47 MILLION FINANCING BY INFRAGREEN V**

**Paris, 27 September 2023 - SWISH, a leading French company in the management of charging stations for electric vehicles in the BtoB segment, announces the completion of a €47 million equity and quasi-equity financing round, provided by INFRAGREEN V, a fund managed by RGREEN INVEST, certified Greenfin and classified article 9 under SFDR regulations.**

With its strong expertise in electric vehicle charging infrastructure (EVCI) for businesses, SWISH offers its customers two unique solutions: the "Technical Specialist" model and the "No CAPEX / Turnkey" model. With the first offer, SWISH provides design, construction, management and maintenance services for the benefit of third parties, with customers thus becoming the owners of the charging stations. With the "No CAPEX" offer, SWISH extends this service to include the financing of the EVCI. This turnkey approach enables customers to offer charging points to their employees, partners and fleets of electric vehicles, without having to finance the construction.

This financing from INFRAGREEN V provides SWISH with the necessary resources to accelerate its development and finance the construction of future projects. The company already has a solid pipeline of projects in France, with the prospect of expanding abroad, particularly in Italy and Spain. By 2030, SWISH aims to deploy over 80,000 charging points.

SWISH draws on the technical expertise of CEREL, a sister company with over 30 years' experience in electrical engineering and construction of energy infrastructure for buildings. This strengthened collaboration will enable SWISH to offer its customers complete technical solutions for powering and charging of their vehicles.

Giulio Di Gennaro, Chairman and Founder of SWISH said: *"We are delighted to join forces with a renowned financial partner such as RGREEN INVEST, which will enable us to strengthen our "No CAPEX" offer and finance charging infrastructure for the benefit of our customers. RGREEN INVEST is a committed player and its values perfectly reflect our mission: to enable our customers to decarbonise their mobility and have a strong, tangible impact on their energy transition and adaptation to climate change. In addition to its financial aspects, this collaboration represents the start of a rich and productive human relationship. The pleasure of working together for good, the attention to detail and the satisfaction of our customers, as well as the quality of our service, are all key factors in our success. We are positioning ourselves as a major player in electric vehicle charging, as a leader in the BtoB segment, and the enthusiasm and expertise of the RGREEN INVEST team will bring significant value to our growth."*

Nicolas Rochon, Chairman of RGREEN INVEST, said: *"Thanks to this investment in SWISH, INFRAGREEN V is completing its range of investments in the decarbonisation of mobility, by meeting the needs of companies in need for EV charging solutions for their own EV fleets and their employees. The decarbonisation of mobility in France largely involves the electrification of vehicles, and this requires colossal investments in charging infrastructure for electric vehicles. We are proud to be able to offer companies, thanks to SWISH, the opportunity of decarbonising their mobility and thus contribute to a more sustainable and environmentally friendly future."*

Guillaume Ktorza, Investment Director at RGREEN INVEST, added: "*SWISH's target market is huge, and the company has a number of major assets that will enable it to grow smoothly, along with a competent management team and a strategy that make us confident. We are delighted to be joining forces with this team, with whom we have developed a strong relationship over the last few months, and in whom we have complete faith in driving the company's growth.*"

## **ABOUT SWISH**

SWISH is an infrastructure EPCist, owner and operator for electric vehicles charging stations, specialising in the BtoB market. SWISH is firmly anchored in the field of electrical infrastructure for professionals. The company is part of the CEREL group, with over 30 years' experience in the design, engineering and construction of energy infrastructure, and strong of over 80 professionals. SWISH supports companies at every stage of their project to decarbonise their mobility by installing EV charging stations. The services offered by SWISH cover the full life cycle of EVCI, from design to installation, including maintenance and operation, right through to the financing of these assets. Since inception, SWISH has developed solutions tailored to all types of vehicle fleets, be it professional, tertiary, industrial or logistics, as well as charging hubs specifically designed for industrial estates. Its ambition is to install and operate over 80,000 charging points by 2030, focusing on standard AC charging. The SWISH team continues to grow, it should reach 30 EVCI specialists by the end of 2023, and around 40 by the end of 2024. These will manage the group's 80 installers to provide customers with a top-of-the-range service!

## **ABOUT RGREEN INVEST**

RGREEN INVEST is an independent, mission-driven and B Corp Certified investment management company which was founded in Paris in 2013. The company has a proven track record of investing in and financing infrastructure projects that power our energy transition, climate change mitigation and adaptation. With 40+ experienced professionals whose expertise spans from fund management to investment banking and renewable energy, RGREEN INVEST has one of the most comprehensive teams of specialists in Europe. The company pays careful attention to sustainability and incorporates robust ESG principles in its investment criteria.

As an investment company, we consider it our responsibility to lead by example and drive this necessary change to create a future that we can be proud to leave as a legacy.

RGREEN INVEST'S INVESTMENT STRATEGIES ARE OPEN TO PROFESSIONAL AND QUALIFIED INVESTORS ONLY. RGREEN INVEST IS REGULATED BY THE FRENCH AUTORITE DES MARCHES FINANCIERS.

## **ADVISORS:**

- For SWISH: Capitalmind (financial), EY Parthenon (strategic), and Gibson Dunn (legal)
- For RGREEN INVEST: E-Cube (strategic), and LPA CGR (legal)

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